

Business News Update

29.07.2025

“Don’t watch the clock; do what it does. Keep going.”

Nifty 50	24,680.90
BSE Sensex	80,891.02
Nifty 100	25,285.00
Nifty MidCap 50	16,254.45
BSE MidCap	45,644.56

Adani Green Q1FY26: Profit rises 31% as renewable capacity surges to 15.8 GW

Adani Green Energy (AGEL) reported a 31 per cent year-on-year growth in its consolidated net profit at Rs 824 crore for the first quarter of FY26, up from Rs 629 crore in the same period last year. The strong performance was driven by higher revenue from power supply and an increase in renewable capacity and higher energy sales. The company’s revenue from operations rose 31 per cent to Rs 3,312 crore in Q1FY26, compared to Rs 2,528 crore in the year-ago period. Operational capacity surged 45 per cent YoY to 15.8 GW. Adani Green’s energy sales increased 42 per cent year-on-year with consistent strong financial performance at 10,479 mn units. This quarter itself exceeded annual energy sales of 2021-22. The EBITDA of Adani Green, one of India’s largest and fastest-growing pure-play renewable energy companies, increased by 31 per cent year-on-year to Rs 3,108 crore. The cash profit surged by 25 per cent year-on-year to Rs 1,744 crore.

Source: [Financial Express, July 28, 2025](#)

Bharat Electronics posts a 22.47% jump in profit

Bharat Electronics (BEL), a Navratna Defence public sector undertaking (PSU), has reported a sharp 22.47 per cent year-on-year rise in its consolidated net profit at Rs 969.05 crore, up from Rs 791.28 crore in Q1FY25. The state-run defence electronics firm reported consolidated revenue from operations at Rs 4,439.74 crore, up 4.62 per cent from Rs 4,243.57 crore in the previous year, while total income reached Rs 4,603 crore. The order book position of the company as on July 1, stood at Rs 74,859 Cr. Few recent order wins include Rs 1,640 crore order from the Indian Army. BEL secured this major contract to supply Atulya Air Defence Fire Control Radars—indigenously developed by DRDO—for the Indian Army. The board had earlier recommended a final dividend of ₹0.90 per share, in addition to the already paid interim dividend of ₹1.50 per share for FY25.

Source: [Financial Express, July 28, 2025](#)

‘Tough to bet against the market’: Analysts see growing momentum behind the bull case for US equities

This week is going to be massive in terms of trade deals, data releases and earnings. US stock futures rose following Trump’s announcement of a new trade agreement with the EU, which includes a 15% tariff on European goods, half the initial 30% threat. Last week, the US stock market ended on a high note, with the S&P 500 and Nasdaq Composite closing Friday at all-time highs. Overall, the bull case for equities is strengthening due to a calmer trade tone and the continued progress of deals. The US economy remains robust, and earnings season continues strong. “Frankly, it’s tough to bet against the market continuing to print record highs for the time being, though this week’s megacap earnings are, of course, a risk on that front,” says Michael Brown Senior Research Strategist at Pepperstone.

Source: [Financial Express, July 28, 2025](#)

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India, China ‘secretly’ doing business with Russia and funding its war: US report

China and India have once again been found supporting Russia’s war effort by sidestepping Western sanctions—often through the use of front companies, according to a new Reuters investigation this week. Both nations, already under scrutiny for their refusal to condemn Moscow’s actions, have intensified their economic and industrial engagements with Russian entities. One of the most notable findings includes a \$1.4 million explosives compound sales agreement between a private Indian firm and two Russian companies. Of this, \$1 million was sent to Promsintez, a company that has documented ties to the Russian military. An additional \$400,000 worth of explosives was reportedly purchased by High Technology Initiation Systems, a Russian underground mining company.

Source: [Financial Express, July 28, 2025](#)

US-EU \$1.35bn deal: Trump’s ‘biggest deal ever’ is ‘dark day’ for EU: 7 key takeaways

After weeks of negotiations, US President Donald Trump and his European Commission counterpart Ursula von der Leyen finally reached a trade agreement, resulting in 15% tariffs on most EU goods. Signed in Scotland on a Sunday afternoon, Ursula stated it would bring “stability” and “predictability” as Trump claimed, ‘it’s the biggest of all the deals.’ Despite a lot of details shrouded in mystery, US will impose 5% baseline tariffs on European products, much lower than Trump’s 30% tariff threat. She said the deal will “rebalance, but enable trade on both sides,” sitting right next to the American commander-in-chief. She also acknowledged it was “the best we could get.” Meanwhile, Trump declared it was a “very big deal, biggest of all.”

Source: [Financial Express, July 28, 2025](#)

‘It’s the biggest of all deals,’ EU strikes 15% tariff pact with Trump says, ‘best we could get’

Following months of tense negotiations, the United States and the European Union reached a trade agreement on Sunday. The deal includes a 15% tariff on most goods, including cars and significant European investments in American energy and military equipment. The agreement was announced by President Donald Trump and European Commission President Ursula von der Leyen following a high-stakes meeting at Trump’s golf resort near Turnberry, Scotland. “I think this is the biggest deal ever made,” Trump told reporters, lauding EU plans to invest some \$600 billion in the United States and dramatically increase its purchases of US energy and military equipment.

Source: [Financial Express, July 28, 2025](#)

South Korea proposes shipbuilding project to US in trade talks: Report

South Korea has reportedly proposed a substantial, multi-billion dollar shipbuilding initiative to the United States during recent trade discussions. The project, dubbed "Make American Shipbuilding Great Again" (MASGA), involves significant investments in the U.S. by South Korean shipbuilders. It also includes financial support mechanisms like loans and guarantees to bolster the shipbuilding endeavors. The suggested project consists of a package that encompasses large-scale investments in the U.S. by private South Korean shipbuilders and financial support such as loans and guarantees to support them, Yonhap reported. The project has been labelled "Make American Shipbuilding Great Again," or MASGA, Yonhap reported.

Source: [Economic Times, July 28, 2025](#)